

TOWN OF HARPSWELL, MAINE
Comparative Balance Sheets
General Fund
December 31, 2006 and 2005

	2006	2005
ASSETS		
Cash and cash equivalents	\$ 3,483,569	3,239,549
Receivables:		
Taxes	555,686	460,922
Tax liens and acquired properties	47,954	40,217
Other	34,379	34,412
Prepaid items	14,247	12,640
Total assets	\$ 4,135,835	3,787,740
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	95,485	86,013
Taxes paid in advance	10,984	3,469
Deferred revenues	184,000	145,000
Interfund payables:		
Special Revenue	60,561	55,271
Capital Projects	155,625	4,476
Total liabilities	506,655	294,229
Fund balance:		
Unreserved:		
Designated for subsequent years expenditures	446,825	538,714
Undesignated	3,182,355	2,954,797
Total fund balance	3,629,180	3,493,511
Total liabilities and fund balance	\$ 4,135,835	3,787,740